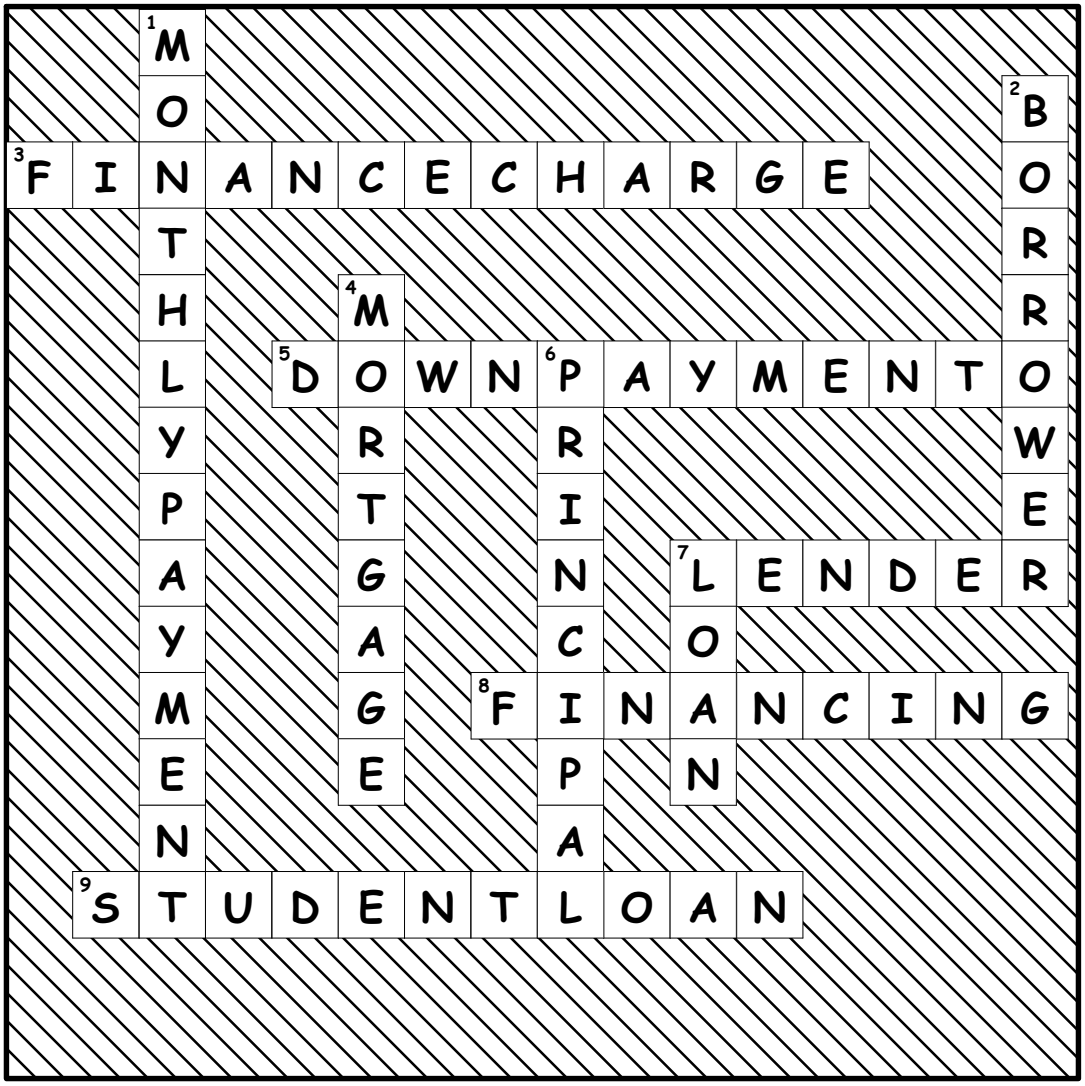
Loans



Across

3) Interest charges on the unpaid balance.

5) The part of the total price of a purchase you pay right away, also called a deposit.

7) Someone that lends money to someone else, usually a bank.

8) Buying something by taking out a loan for the item.

9) A loan you get when you need to pay for college.

Down

1) The payment you make each month that includes a principal payment and an interest payment.

2) A person who has applied for a loan, been approved for the loan, and receives money from the lender.

4) A loan you get when buying a house.

6) The current listing price of an item you wish to finance, also called the current price or cash price.

7) An arrangement in which a lender gives money to a borrower, and the borrower agrees to repay the money, with interest, some time in the future.

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